



Date: 03/09/2016

AUDIT REPORT

We have audited the attached Consolidated Balance Sheet of **SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION(Formerly Sri Siddhartha University) & its Constituent Colleges, Siddharthanagar, Tumkur, KARNATAKA** as at **31st March 2016** and the consolidated Income and Expenditure Account for the period ended on that date annexed thereto. These consolidated financial statements are the responsibility of the university's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall consolidated financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account as required by law have been kept by the University & its constituent colleges as far as it appears from our examination of the books.
- (c) The Consolidated Balance Sheet and the Consolidated Income and Expenditure Account referred to this Report are in agreement with Books of Account.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes forming part of Consolidated Balance Sheet & Consolidated Income & Expenditure account and the accounting policies appearing thereon, give a true and fair view
 - a. In case of the Consolidated Balance Sheet, of the state of affairs of the University & its Constituent Colleges as at **31st March 2016** and
 - b. In case of the Consolidated Income and Expenditure Account, of the **Excess of Income over Expenditure** of the University & its Constituent Colleges for the period ended on that date.

For H.K.SUBBARAO & ASSOCIATES,
Chartered Accountants,


H.K.SUBBARAO

Proprietor



SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION

(Formerly Sri Siddhartha University)
A Deemed to be University U/s 3 of the UGC Act, 1956
Siddharthanagara
Tumkur - 572102
KARNATAKA

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2016 OF SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION AND ITS CONSTITUENT COLLEGES

| PREVIOUS YEAR ENDED 31-Mar-15 | LIABILITIES | CURRENT YEAR ENDED 31-Mar-16 | PREVIOUS YEAR ENDED 31-Mar-15 | ASSETS | CURRENT YEAR ENDED 31-Mar-16 |
|-------------------------------------|---|------------------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| 1,569,267,803.39 | CAPITAL ACCOUNT (Schedule - I) | 1,801,426,453.06 | 1,628,670,808.93 | FIXED ASSETS (Schedule - IV) | 1,993,368,703.69 |
| 823,615,443.31 | LOANS (LIABILITY) (Schedule - II) | 787,059,041.45 | 262,667,399.54 | INVESTMENTS (Schedule - V) | 249,209,594.14 |
| 303,499,423.69 | CURRENT LIABILITIES (Schedule - III) | 105,814,755.19 | 1,005,440,321.79 | CURRENT ASSETS (Schedule - VI) | 773,340,525.12 |
| 200,395,859.87 | INCOME & EXPENDITURE A/C | 321,618,573.25 | | | |
| 2,896,778,530.26 | TOTAL | 3,015,918,822.95 | 2,896,778,530.26 | TOTAL | 3,015,918,822.95 |

AS PER OUR REPORT OF EVEN DATE

DATE: 03/09/2016

PLACE: TUMKUR

FOR H.K. SUBBARAO & ASSOCIATES
CHARTERED ACCOUNTANTS
BANGALORE

H. K. Subba Rao
Proprietor

M. S. Channarayana
REGISTRAR Sri Siddhartha Acad
Sri Siddhartha Academy of Higher Education
Tumkur - 572 107, Karnataka.

H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.

SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION

(Formerly Sri Siddhartha University)
A Deemed to be University U/s 3 of the UGC Act, 1956
Siddharthanagara
Tumkur - 572102
KARNATAKA

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2016 OF
SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION AND ITS CONSTITUENT COLLEGES**

| PREVIOUS YEAR ENDED 31-Mar-15 | EXPENDITURE | CURRENT YEAR ENDED 31-Mar-16 | PREVIOUS YEAR ENDED 31-Mar-15 | INCOME | CURRENT YEAR ENDED 31-Mar-16 |
|----------------------------------|---|---------------------------------|----------------------------------|----------------------------|---------------------------------|
| 97,815,526.71 | ADMINISTRATION CHARGES (Schedule - A) | 105,413,122.50 | 963186190.21 | INCOME (Schedule - H) | 1,235,839,019.13 |
| 20,589,353.00 | DEPARTMENTAL EXPENSES (Schedule - B) | 10,815,076.60 | | | |
| 83,655,668.86 | DEPRECIATION (Schedule - C) | 83,693,134.24 | | | |
| 441,442,037.00 | ESTABLISHMENT CHARGES (Schedule - D) | 504,951,079.90 | | | |
| 13,903,520.00 | UNIVERSITY & EXAMINATION EXPENSES (Schedule - E) | 13,361,584.74 | | | |
| 34,099,118.27 | FINANCIAL CHARGES (Schedule - F) | 104,592,928.40 | | | |
| 71,285,106.50 | OTHER EXPENSES (Schedule - G) | 91,393,519.50 | | | |
| 200,395,859.87 | EXCESS OF INCOME OVER EXPENDITURE | 321,618,573.25 | | | |
| 963,186,190.21 | TOTAL | 1,235,839,019.13 | 963,186,190.21 | TOTAL | 1,235,839,019.13 |

AS PER OUR REPORT OF EVEN DATE

DATE: 03/09/2016

PLACE: TUMKUR

[Signature]
REGISTRAR
Sri Siddhartha Academy of Higher Education
TUMKUR - 572 107, Karnataka.

[Signature]
CHANCELLOR,
Sri Siddhartha Academy of Higher Education,
' Deemed to be University '
TUMKUR - 572 107, KARNATAKA

FOR H.K. SUBBARAO & ASSOCIATES
For H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
BANGALORE
Chartered Accountants

[Signature]
PROPRIETOR

H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
No. 307, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
Basavaneswaranagar,
BANGALORE - 560079.

SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION


(Formerly Sri Siddhartha University)
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KARNATAKA


**SCHEDULES TO CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2016 OF
SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION AND ITS CONSTITUENT COLLEGES**

| SCHEDULE | LIABILITIES | SRI SIDDHARTHA UNIVERSITY | | SRI SIDDHARTHA MEDICAL COLLEGE | | SRI SIDDHARTHA MEDICAL COLLEGE HOSPITAL | | SRI SIDDHARTHA DENTAL COLLEGE | | SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY | | SSIMS & RESEARCH CENTRE T BEGUR | | TOTAL | |
|--------------|---------------------|----------------------------|---------------------------|--------------------------------|---------------------------|---|---------------------------|-------------------------------|---------------------------|--|---------------------------|---------------------------------|---------------------------|----------------------------|---------------------------|
| | | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 |
| I | CAPITAL ACCOUNT | 1,404,995,631.19 | 1,642,202,498.00 | - | - | 35,184,351.76 | 34,537,227.76 | 4,251,093.14 | - | 124,836,727.30 | 124,686,727.30 | - | - | 1,569,267,803.39 | 1,801,426,453.06 |
| II | LOANS (LIABILITY) | 798,894,630.04 | 784,136,641.45 | 618,308.83 | - | - | - | - | - | 24,102,504.44 | - | - | 2,922,400.00 | 823615443.31 | 787,059,041.45 |
| III | CURRENT LIABILITIES | - | - | 58,159,539.84 | 64,834,457.28 | 133,601,615.25 | - | 77,228,337.17 | 3,561,087.24 | 34,609,931.43 | 37,419,210.67 | - | - | 303,499,423.69 | 105,814,755.19 |
| TOTAL | | 2,203,890,261.23 | 2,426,339,139.45 | 58,777,848.67 | 64,834,457.28 | 168,885,967.01 | 34,537,227.76 | 81,479,430.31 | 3,561,087.24 | 183,549,163.17 | 162,105,937.97 | | 2,922,400.00 | 2,696,382,670.39 | 2,694,300,248.70 |

DATE: 03/09/2016


PLACE: TUMKUR


REGISTRAR
Sri Siddhartha Academy of Higher Education
TUMKUR - 572 107, Karnataka.


Chancellor,
Sri Siddhartha Academy of Higher Education
' Deemed to be University '
TUMKUR-572 107, KARNATAKA

AS PER OUR REPORT OF EVEN DATE

FOR H.K. SUBBARAO & ASSOCIATES
Chartered Accountants
BANGALORE


Proprietor
H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.

SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION

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Tumkur - 572102
KARNATAKA

SCHEDULES TO CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2016 OF
SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION AND ITS CONSTITUENT COLLEGES


| SCHEDULE | ASSETS | SRI SIDDHARTHA UNIVERSITY | | SRI SIDDHARTHA MEDICAL COLLEGE | | SRI SIDDHARTHA MEDICAL COLLEGE HOSPITAL | | SRI SIDDHARTHA DENTAL COLLEGE | | SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY | | SSIMS& RESEARCH CENTRE T BEGUR | | TOTAL | |
|--------------|----------------|----------------------------|---------------------------|--------------------------------|---------------------------|---|---------------------------|-------------------------------|---------------------------|--|---------------------------|--------------------------------|---------------------------|----------------------------|---------------------------|
| | | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 |
| IV | FIXED ASSETS | 1,315,362,197.43 | 1,667,577,895.56 | 93,428,434.01 | 107,456,648.99 | 130,612,950.31 | 123,065,854.06 | 28,527,737.57 | 30,647,512.88 | 60,739,489.61 | 60,649,161.30 | - | 3,971,630.90 | 1,628,670,808.93 | 1,993,368,703.69 |
| V | INVESTMENTS | 50,000,000.00 | 50,000,000.00 | 137,264,374.92 | 143,864,374.92 | 30,521,082.00 | 24,121,082.00 | 12,213,510.00 | 9,213,510.00 | 32,668,432.82 | 2,010,627.22 | - | 20,000,000.00 | 262,667,399.54 | 249,209,594.14 |
| VI | CURRENT ASSETS | 199,715,667.73 | 10,453,300.32 | 525,450,375.20 | 418,402,934.02 | 7,551,934.70 | 8,426,810.23 | 47,073,756.26 | 62,440,431.47 | 225,648,587.90 | 265,761,037.08 | - | 7,856,012.00 | 1,005,440,321.79 | 773,340,525.12 |
| TOTAL | | 1,565,077,865.16 | 1,728,031,195.88 | 756,143,184.13 | 669,723,957.93 | 168,685,967.01 | 155,613,746.29 | 87,815,003.83 | 102,301,454.35 | 319,056,510.13 | 328,420,825.60 | | 31,827,642.90 | 2,896,778,530.26 | 3,015,918,822.95 |


AS PER OUR REPORT OF EVEN DATE

DATE: 03/09/2016

PLACE: TUMKUR


REGISTRAR
Sri Siddhartha Academy of Higher Education
TUMKUR - 572 107, Karnataka.


CHANCELLOR
Sri Siddhartha Academy of Higher Education,
' Deemed to-be University '
TUMKUR-572 107, KARNATAKA

FOR H.K. SUBBARAO & ASSOCIATES
Chartered Accountants
BANGALORE

Proprietor

H.K. Subba Rao & Associates
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No. 365, 3rd Cross, 3rd Stage,
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Siddharthanagara

Tumkur - 572102

KARNATAKA

**SCHEDULES TO CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2016 OF
SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION AND ITS CONSTITUENT COLLEGES**

| SCHEDULE | INCOME | SRI SIDDHARTHA UNIVERSITY | | SRI SIDDHARTHA MEDICAL COLLEGE | | SRI SIDDHARTHA MEDICAL COLLEGE HOSPITAL | | SRI SIDDHARTHA DENTAL COLLEGE | | SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY | | SSIMS & RESEARCH CENTRE T BEGUR | | TOTAL | |
|--------------|--------|----------------------------|---------------------------|--------------------------------|---------------------------|---|---------------------------|-------------------------------|---------------------------|--|---------------------------|---------------------------------|---------------------------|----------------------------|---------------------------|
| | | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 |
| H | INCOME | 14982665.52 | 13804635.89 | 641035165.54 | 881142039.26 | 32379521.49 | 20027733.42 | 65142445.88 | 74704273.85 | 209646391.78 | 244937106.71 | 0.00 | 1223230.00 | 963186190.21 | 1235839019.13 |
| TOTAL | | 14982665.52 | 13804635.89 | 641035165.54 | 881142039.26 | 32379521.49 | 20027733.42 | 65142445.88 | 74704273.85 | 209646391.78 | 244937106.71 | 0.00 | 1223230.00 | 963186190.21 | 1235839019.13 |

AS PER OUR REPORT OF EVEN DATE

DATE: 03/09/2016

PLACE: TUMKUR

M. Z. K.
REGISTRAR
REGISTRAR
Sri Siddhartha Academy of Higher Education
TUMKUR - 572 107, Karnataka.

S. S. S.
CHAANCELLOR
Sri Siddhartha Academy of Higher Education,
'Deemed to be University'
TUMKUR-572 107, KARNATAKA

H. K. Subba Rao
For **H.K. Subba Rao & Associates**
CHARTERED ACCOUNTANTS
BANGALORE

H. K. Subba Rao
Proprietor

H.K. Subba Rao & Associates
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No. 365, 3rd Cross, 3rd Stage,
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KARNATAKA

**SCHEDULES TO CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2016 OF
SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION AND ITS CONSTITUENT COLLEGES**


| SCHEDULE | EXPENDITURE | SRI SIDDHARTHA UNIVERSITY | | SRI SIDDHARTHA MEDICAL COLLEGE | | SRI SIDDHARTHA MEDICAL COLLEGE HOSPITAL | | SRI SIDDHARTHA DENTAL COLLEGE | | SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY | | SSIMS & RESEARCH CENTRE T BEGUR | | TOTAL | |
|----------|-----------------------------------|----------------------------|---------------------------|--------------------------------|---------------------------|---|---------------------------|-------------------------------|---------------------------|--|---------------------------|---------------------------------|---------------------------|----------------------------|---------------------------|
| | | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 |
| A | ADMINISTRATION CHARGES | 11,947,458.00 | 22,084,564.00 | 38,080,969.00 | 51,285,429.00 | 2,012,774.35 | 957,252.00 | 3,574,687.00 | 3,818,599.00 | 42,199,638.36 | 24,925,281.50 | - | 2,341,997.00 | 97,815,526.71 | 105,413,122.50 |
| B | DEPARTMENTAL EXPENSES | 122,000.00 | - | 15,803,695.00 | 6,709,178.00 | - | - | 1,686,095.00 | 2,569,862.00 | 2,977,563.00 | 1,455,886.60 | - | 80,150.00 | 20,589,353.00 | 10,815,076.60 |
| C | DEPRECIATION | 38,310,667.22 | 35,847,851.87 | 17,640,310.32 | 22,576,291.02 | 11,316,358.27 | 9,847,096.25 | 4,209,373.07 | 4,435,524.69 | 12,178,959.98 | 10,591,373.31 | - | 394,997.10 | 83,655,668.86 | 83,693,134.24 |
| D | ESTABLISHMENT CHARGES | 1,873,664.00 | 1,589,664.00 | 271,358,896.00 | 298,630,074.00 | - | - | 40,579,168.00 | 42,464,105.00 | 127,630,309.00 | 142,326,944.90 | - | 19,940,292.00 | 441,442,037.00 | 504,951,079.90 |
| E | UNIVERSITY & EXAMINATION EXPENSES | 483,662.00 | 1,504,319.00 | 4,511,572.00 | 1,999,844.74 | - | - | 399,848.00 | 615,233.00 | 8,508,438.00 | 9,242,188.00 | - | - | 13,903,520.00 | 13,361,584.74 |
| F | FINANCIAL CHARGES | 25,807,742.42 | 99,544,545.59 | 1,576,208.71 | 228,217.58 | - | - | 338.00 | 400.00 | 6,714,829.14 | 4,586,451.23 | - | 233,314.00 | 34,099,118.27 | 104,592,928.40 |
| G | OTHER EXPENSES | - | - | 24,567,798.00 | 22,156,823.00 | 17,763,922.00 | 21,944,019.00 | - | - | 28,953,386.50 | 46,646,440.50 | - | 646,237.00 | 71,285,106.50 | 91,393,519.50 |
| | TOTAL | 78,545,193.64 | 160,570,944.46 | 373,539,449.03 | 403,585,857.34 | 31,093,054.62 | 32,748,367.25 | 50,449,509.07 | 53,903,723.69 | 229,183,123.98 | 239,774,566.04 | - | 23,636,987.10 | 762,780,330.34 | 914,220,445.88 |

DATE: 03/09/2016

PLACE: TUMKUR


REGISTRAR
 Sri Siddhartha Academy of Higher Education
 'Deemed to be University'
 TUMKUR-572 107, KARNATAKA

AS PER OUR REPORT OF EVEN DATE

For **H.K. Subba Rao & Associates**
 CHARTERED ACCOUNTANTS
 BANGALORE

Proprietor
H.K. Subba Rao & Associates
 CHARTERED ACCOUNTANTS
 No. 365, 3rd Cross, 3rd Stage,
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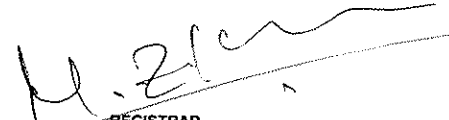
**CONSOLIDATED STATEMENT OF CAPITAL EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2016 OF
 SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION AND ITS CONSTITUENT COLLEGES**


| SCHEDULE | PARTICULARS | SRI SIDDHARTHA UNIVERSITY | | SRI SIDDHARTHA MEDICAL COLLEGE | | SRI SIDDHARTHA MEDICAL COLLEGE HOSPITAL | | SRI SIDDHARTHA DENTAL COLLEGE | | SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY | | SSIMS& RESEARCH CENTRE T BEGUR | | TOTAL | |
|----------|--|----------------------------|---------------------------|--------------------------------|---------------------------|---|---------------------------|-------------------------------|---------------------------|--|---------------------------|--------------------------------|---------------------------|----------------------------|---------------------------|
| | | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 | PREVIOUS YEAR 31-Mar-15 | CURRENT YEAR 31-Mar-16 |
| H | CAPITAL EXPENDITURE AND ADVANCE PAYMENTS | 613967900.14 | 329803550.00 | 47651456.00 | 39289506.00 | 10724240.00 | 2300000.00 | 2663463.00 | 6863300.00 | 10011716.00 | 10501045.00 | 0.00 | 5412686.00 | 685018775.14 | 394170087.00 |
| | TOTAL | 613967900.14 | 329803550.00 | 47651456.00 | 39289506.00 | 10724240.00 | 2300000.00 | 2663463.00 | 6863300.00 | 10011716.00 | 10501045.00 | 0.00 | 5412686.00 | 685018775.14 | 394170087.00 |


AS PER OUR REPORT OF EVEN DATE

DATE:03/09/2016

PLACE: TUMKUR


 REGISTRAR
REGISTRAR
 Sri Siddhartha Academy of Higher Education
 TUMKUR - 572 107, Karnataka.


 CHAIRMAN
 Sri Siddhartha Academy of Higher Education,
 ' Deemed to be University '
 TUMKUR-572 107, KARNATAKA

FOR H.K. SUBBARAO & ASSOCIATES
 CHARTERED ACCOUNTANTS
 BANGALORE

 PROPRIETOR
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(FORMERLY SRI SIDDHARTHA UNIVERSITY)
A DEEMED TO BE UNIVERSITY U/s 3 OF THE UGC ACT, 1956
SIDDHARTHANAGAR
TUMKUR - 572102
KARNATAKA

SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2016

1. METHOD OF ACCOUNTING:

THE UNIVERSITY IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

2. DEPRECIATION:

DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT


3. FIXED ASSETS:

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

4. INVESTMENTS:

INVESTMENTS ARE VALUED AT COST.


REGISTRAR
REGISTRAR
Sri Siddhartha Academy of Higher Education
TUMKUR - 572 107, KARNATAKA


CHANCELLOR
Sri Siddhartha Academy of Higher Education
'Deemed-to-be-University'
TUMKUR-572 107, KARNATAKA

