



Date: 24/08/2018

AUDIT REPORT

We have audited the attached Consolidated Balance Sheet of **SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION (Formerly Sri Siddhartha University) & its Constituent Colleges, Siddharthanagar, Tumkur, KARNATAKA** as at **31st March 2018** and the consolidated Income and Expenditure Account for the period ended on that date annexed thereto. These consolidated financial statements are the responsibility of the university's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

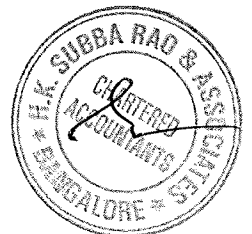
We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall consolidated financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account as required by law have been kept by the University & its constituent colleges as far as it appears from our examination of the books.
- (c) The Consolidated Balance Sheet and the Consolidated Income and Expenditure Account referred to this Report are in agreement with Books of Account.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes forming part of Consolidated Balance Sheet & Consolidated Income & Expenditure account and the accounting policies appearing thereon, give a true and fair view
 - a. In case of the Consolidated Balance Sheet, of the state of affairs of the University & its Constituent Colleges as at **31st March 2018** and
 - b. In case of the Consolidated Income and Expenditure Account, of the **Excess of Income over Expenditure** of the University & its Constituent Colleges for the period ended on that date.

For H.K SUBBA RAO & ASSOCIATES,
Chartered Accountants,

H.K SUBBA RAO
Proprietor



SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION

(Formerly Sri Siddhartha University)
A Deemed to be University U/s 3 of the UGC Act, 1956
Siddharthanagara
Tumkur - 572102
KARNATAKA

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2018 OF SRI SIDDHARTHA UNIVERSITY AND ITS CONSTITUENT COLLEGES

PREVIOUS YEAR ENDED 31-Mar-17	LIABILITIES	CURRENT YEAR ENDED 31-Mar-18	PREVIOUS YEAR ENDED 31-Mar-17	ASSETS	CURRENT YEAR ENDED 31-Mar-18
2,13,50,03,978	CAPITAL ACCOUNT (Schedule - I)	2,18,44,91,675	2,08,83,12,714	FIXED ASSETS (Schedule - IV)	2,15,31,42,639
69,15,77,205	LOANS (LIABILITY) (Schedule - II)	76,15,02,715	23,33,09,594	INVESTMENTS (Schedule - V)	11,89,05,774
29,21,15,835	CURRENT LIABILITIES (Schedule - III)	22,56,88,294	82,28,34,057	CURRENT ASSETS (Schedule - VI)	91,14,12,373
2,57,59,347	INCOME & EXPENDITURE A/C	1,17,78,102			
- 3,14,44,56,365	TOTAL	3,18,34,60,785	3,14,44,56,365	TOTAL	3,18,34,60,785

AS PER OUR REPORT OF EVEN DATE

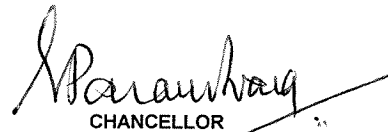
FOR H.K.SUBBARAO & ASSOCIATES
CHARTERED ACCOUNTANTS
BANGALORE

DATE: 24/08/2018

PLACE: TUMKUR


REGISTRAR
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Sri Siddhartha Academy of Higher Education
TUMKUR - 572 107, Karnataka.


CHANCELLOR

SRI SIDDHARTHA
ACADEMY OF HIGHER EDUCATION
Agalakote, B. H. Road, TUMKUR - 572 107,
Karnataka, India.


PROPRIETOR

H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
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BANGALORE - 560079.

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**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2018 OF
SRI SIDDHARTHA UNIVERSITY AND ITS CONSTITUENT COLLEGES**

PREVIOUS YEAR ENDED 31-Mar-17	EXPENDITURE	CURRENT YEAR ENDED 31-Mar-18	PREVIOUS YEAR ENDED 31-Mar-17	INCOME	CURRENT YEAR ENDED 31-Mar-18
14,89,79,446	ADMINISTRATION CHARGES (Schedule - A)	12,61,03,820	92,79,33,488	INCOME (Schedule - G)	90,23,79,416
69,14,027	DEPARTMENTAL EXPENSES (Schedule - B)	95,32,343			
7,89,86,452	DEPRECIATION (Schedule - C)	6,79,08,195			
53,74,28,588	ESTABLISHMENT CHARGES (Schedule - D)	53,85,87,658			
1,32,58,052	UNIVERSITY & EXAMINATION EXPENSES (Schedule - E)	1,74,04,860			
7,96,79,226	FINANCIAL CHARGES (Schedule - F)	7,97,02,011			
3,69,28,351	OTHER EXPENSES (Schedule - G)	5,13,62,427			
2,57,59,347	EXCESS OF INCOME OVER EXPENDITURE	1,17,78,102			
92,79,33,488	TOTAL	90,23,79,416	92,79,33,488	TOTAL	90,23,79,416

AS PER OUR REPORT OF EVEN DATE

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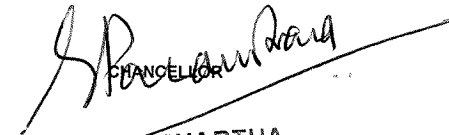
**SCHEDULES TO CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2018 OF
SRI SIDDHARTHA UNIVERSITY AND ITS CONSTITUENT COLLEGES**

SCHEDULE	LIABILITIES	SRI SIDDHARTHA UNIVERSITY		SRI SIDDHARTHA MEDICAL COLLEGE		SRI SIDDHARTHA MEDICAL COLLEGE HOSPITAL		SRI SIDDHARTHA DENTAL COLLEGE		SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY		SSIMS& RESEARCH CENTRE T BEGUR		TOTAL	
		PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18
I	CAPITAL ACCOUNT	1,96,94,78,278	1,99,95,26,361	-	-	3,20,88,973	3,12,64,948	-	-	13,34,36,727	15,37,00,367	-	-	2,13,50,03,978	2,18,44,91,675
II	LOANS (LIABILITY)	67,66,09,120	75,92,11,082	1,24,08,587	-	-	-	-	-	-	-	25,59,499	22,91,633	69,15,77,205	76,15,02,715
III	CURRENT LIABILITIES	-	-	7,60,59,490	9,52,62,988	-	-	2,93,33,023	3,77,31,211	6,21,18,823	9,26,94,094	12,46,04,500	-	29,21,15,835	22,56,88,294
	TOTAL	2,64,60,87,397	2,75,87,37,443	8,84,68,076	9,52,62,988	3,20,88,973	3,12,64,948	2,93,33,023	3,77,31,211	19,55,55,550	24,63,94,461	12,71,63,999	22,91,633	3,11,86,97,018	3,17,16,82,684

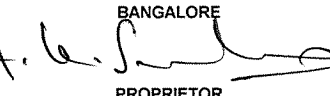
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AS PER OUR REPORT OF EVEN DATE

FOR H.K.SUBBARAO & ASSOCIATES
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**SCHEDULES TO CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2018 OF
SRI SIDDHARTHA UNIVERSITY AND ITS CONSTITUENT COLLEGES**

SCHEDULE	ASSETS	SRI SIDDHARTHA UNIVERSITY		SRI SIDDHARTHA MEDICAL COLLEGE		SRI SIDDHARTHA MEDICAL COLLEGE HOSPITAL		SRI SIDDHARTHA DENTAL COLLEGE		SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY		SSIMS & RESEARCH CENTRE T BEGUR		TOTAL	
		PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18
IV	FIXED ASSETS	1,79,05,51,515	1,87,78,11,112	9,49,32,582	8,15,31,780	11,44,71,767	10,98,13,949	2,65,21,944	2,30,65,240	5,62,54,893	5,62,46,848	55,80,012	46,73,710	2,08,83,12,714	2,15,31,42,639
V	INVESTMENTS	5,00,00,000	5,00,00,000	11,49,64,375	2,81,60,554	3,21,21,082	1,45,21,082	92,13,510	92,13,510	20,10,627	20,10,627	2,50,00,000	1,50,00,000	23,33,09,594	11,89,05,774
VI	CURRENT ASSETS	1,18,87,653	1,66,78,461	52,16,60,386	53,76,03,349	1,09,54,981	2,01,03,406	2,81,77,322	5,19,70,180	24,54,69,572	28,34,78,012	46,84,144	15,78,965	82,28,34,057	91,14,12,373
TOTAL		1,85,24,39,168	1,94,44,89,573	73,15,57,343	64,72,95,683	15,75,47,830	14,44,38,437	6,39,12,776	8,42,48,930	30,37,35,092	34,17,35,488	3,52,64,156	2,12,52,675	3,14,44,56,365	3,18,34,60,785

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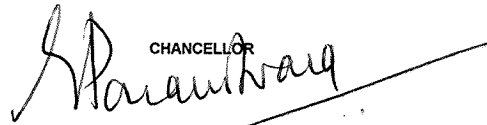
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**SCHEDULES TO CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2018 OF
SRI SIDDHARTHA UNIVERSITY AND ITS CONSTITUENT COLLEGES**

SCHEDULE	INCOME	SRI SIDDHARTHA UNIVERSITY		SRI SIDDHARTHA MEDICAL COLLEGE		SRI SIDDHARTHA MEDICAL COLLEGE HOSPITAL		SRI SIDDHARTHA DENTAL COLLEGE		SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY		SSIMS & RESEARCH CENTRE T BEGUR		TOTAL	
		PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18
H	INCOME	1,12,92,042	1,25,73,812	59,33,71,225	53,03,82,887	2,56,30,804	3,45,13,706	6,68,19,640	6,56,76,923	22,62,75,846	25,52,32,548	45,43,930	39,99,540	92,79,33,488	90,23,79,416
TOTAL		1,12,92,042	1,25,73,812	59,33,71,225	53,03,82,887	2,56,30,804	3,45,13,706	6,68,19,640	6,56,76,923	22,62,75,846	25,52,32,548	45,43,930	39,99,540	92,79,33,488	90,23,79,416

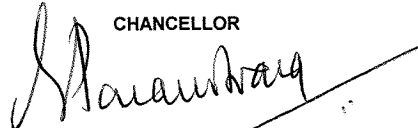
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DATE: 24/08/2018

PLACE: TUMKUR


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KARNATAKA

**SCHEDULES TO CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2018 OF
SRI SIDDHARTHA UNIVERSITY AND ITS CONSTITUENT COLLEGES**

SCHEDULE	EXPENDITURE	SRI SIDDHARTHA UNIVERSITY		SRI SIDDHARTHA MEDICAL COLLEGE		SRI SIDDHARTHA MEDICAL COLLEGE HOSPITAL		SRI SIDDHARTHA DENTAL COLLEGE		SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY		SSIMS & RESEARCH CENTRE T BEGUR		TOTAL	
		PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18
A	ADMINISTRATION CHARGES	1,35,34,547	55,23,138	4,26,47,263	4,52,85,628	1,56,556	1,35,400	38,95,247	46,46,527	8,27,16,824	6,29,35,180	60,29,009	75,77,948	14,89,79,446	12,61,03,820
B	DEPARTMENTAL EXPENSES	-	-	35,65,510	33,37,365	-	6,31,511	14,50,143	16,51,971	15,30,874	36,13,743	3,67,500	2,97,753	69,14,027	95,32,343
C	DEPRECIATION	3,27,66,410	3,00,64,480	2,24,99,889	1,68,47,284	85,94,087	77,56,928	43,17,460	36,70,524	97,76,427	86,62,676	10,32,179	9,06,302	7,89,86,452	6,79,08,195
D	ESTABLISHMENT CHARGES	16,34,664	16,34,664	32,22,88,101	32,68,01,875	-	4,58,89,170	4,35,08,362	13,87,79,166	15,39,40,056	2,88,37,487	1,27,02,701	53,74,28,588	53,85,87,658	
E	UNIVERSITY & EXAMINATION EXPENSES	48,82,618	45,61,209	13,73,064	11,87,815	-	2,26,739	2,53,308	67,75,631	1,14,02,528	-	-	-	1,32,58,052	1,74,04,860
F	FINANCIAL CHARGES	7,84,16,851	7,92,27,034	8,71,600	1,81,844	-	57,252	8,266	53,550	50,130	2,79,973	2,34,737	7,96,79,226	7,97,02,011	
G	OTHER EXPENSES	-	-	2,24,85,010	2,01,88,327	41,15,041	79,91,649	-	-	1,02,92,492	2,31,82,451	35,808	-	3,69,28,351	5,13,62,427
	TOTAL	13,12,35,090	12,10,10,525	41,57,30,437	41,38,30,138	1,28,65,684	1,65,15,488	5,58,36,011	5,37,38,958	24,99,24,965	26,37,86,764	3,65,81,955	2,17,19,441	90,21,74,141	89,06,01,314

AS PER OUR REPORT OF EVEN DATE

DATE: 24/08/2018

PLACE: TUMKUR

FOR H.K.SUBBARAO & ASSOCIATES
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KARNATAKA

**CONSOLIDATED STATEMENT OF CAPITAL EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2018 OF
SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION AND ITS CONSTITUENT COLLEGES**

SCHEDULE	PARTICULARS	SRI SIDDHARTHA UNIVERSITY		SRI SIDDHARTHA MEDICAL COLLEGE		SRI SIDDHARTHA MEDICAL COLLEGE HOSPITAL		SRI SIDDHARTHA DENTAL COLLEGE		SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY		SSIMS & RESEARCH CENTRE T BEGUR		TOTAL	
		PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18	PREVIOUS YEAR 31-Mar-17	CURRENT YEAR 31-Mar-18
H	CAPITAL EXPENDITURE AND ADVANCE PAYMENTS	15,57,40,029	11,73,24,077	99,75,822	34,46,482	23,00,000	44,99,110	1,91,891	2,13,820	53,97,986	86,54,631	26,40,560	-	17,62,46,288	13,41,38,120
	TOTAL	15,57,40,029	11,73,24,077	99,75,822	34,46,482	23,00,000	44,99,110	1,91,891	2,13,820	53,97,986	86,54,631	26,40,560	-	17,62,46,288	13,41,38,120

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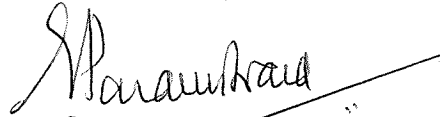
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