

Chartered Accountants

No. 365, I Block, III Stage (Near Cadambi School), West of Chord Road, Basaveshwaranagar, Bangalore - 560 079.

** : 080-23221954 Mob. : 9448081954 e-mail : hksubbarao@gmail.com

Independent Auditor's Report

To the Trustees of Sri Siddhartha Academy of Higher Education

Report on Audit of Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of Sri Siddhartha Academy of Higher Education and its Constituent Colleges, Siddharthanagara Tumkur, Karnataka ("the Trust") which comprise the Balance Sheet as at 31 March 2022 and the Statement of Income and Expenditure and Receipts & payments for the year then ended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Trust deed in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2022, and its excess of **Income over Expenditure**, and its Receipts & Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other were



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responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Trust's Management is responsible with respect to the preparation of these Consolidated Financial Statements in accordance with the Trust deed and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



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material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attentions.



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in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For H K Subba Rao & Associates.

Chartered Accountants

Hebo S De

H K Subba Rao

(Proprietor)

Membership number: 024266

FRN: 004084S

Place: Bangalore

Date: 24/06/2022

UDIN: 22024266AMQNQE7136

H.K. Subba Rao & Associates

CHARTERED ACCOUNTANTS
No. 365, 3rd Cross, 3rd Stage,
L. Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.

(Formerly Sri Siddhartha University) A Deemed to be University U/s 3 of the UGC Act, 1956 Siddharthanagara Tumkur - 572102 KARNATAKA

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022 OF SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION AND ITS CONSTITUENT COLLEGES.

PREVIOUS YEAR ENDED 31-Mar-21	LIABILITIES	CURRENT YEAR ENDED 31-Mar-22	PREVIOUS YEAR ENDED 31-Mar-21	ASSETS	CURRENT YEAR ENDED 31-Mar-22
3,27,38,15,216	CAPITAL ACCOUNT (Schedule - I)	4,41,04,41,239	3,36,74,90,759	FIXED ASSETS (Schedule - IV)	3,72,31,96,499
1,23,18,61,339	LOANS (LIABILITY) (Schedule - II)	1,10,61,54,322	99,95,77,116	INVESTMENTS (Schedule - V)	1,28,76,13,215
28,80,06,006	CURRENT LIABILITIES (Schedule - III)	31,18,95,741	1,56,59,54,535	CURRENT ASSETS (Schedule - VI)	2,17,65,02,997
1,13,93,39,849	INCOME & EXPENDITURE A/C	1,35,88,21,409			
5,93,30,22,410	TOTAL	7,18,73,12,710	5,93,30,22,410	TOTAL	7,18,73,12,710

AS PER OUR REPORT OF EVEN DATE

DATE: 24-06-2022

PLACE: TUMKUR

REGISTRAR Sri Siddhartl**R AGISJRAR** Higher Education TUMKUR - 572 107, Karnataka. TUMKUR-572 107, KARNATAKA.

CHANCELLOR

FOR H.K.SUBBARAO & ASSOCIATES CHARTERED ACCOUNTANTS

BANGALORE

11.K. Subba Rao & Associates CHARTERED ACCOUNTANTS

No. 365, 3rd Cross, 3rd Stage,

Basaveshwaranagar, BANGALORE - 560079

PROPRIETOR

(Formerly Sri Siddhartha University)
A Deemed to be University U/s 3 of the UGC Act, 1956 Siddharthanagara Tumkur - 572102 KARNATAKA

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2022 OF SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION AND ITS CONSTITUENT COLLEGES

PREVIOUS YEAR ENDED 31-Mar-21	EXPENDITURE	CURRENT YEAR ENDED 31-Mar-22	PREVIOUS YEAR ENDED 31-Mar-21	INCOME	CURRENT YEAR ENDED 31-Mar-22
17,05,76,413	ADMINISTRATION CHARGES (Schedule - A)	30,65,88,351	2,22,11,55,060	INCOME (Schedule - G)	2,77,29,46,499
3,42,23,997	DEPARTMENTAL EXPENSES (Schedule - B)	6,57,33,753			
11,86,71,387	DEPRECIATION (Schedule - C)	14,06,65,503			
57,54,61,311	ESTABLISHMENT CHARGES (Schedule - D)	66,17,29,272			
1,69,55,520	UNIVERSITY & EXAMINATION EXPENSES	2,15,43,568			
	(Schedule - E)				
9,57,41,299	FINANCIAL CHARGES (Schedule - F)	13,01,98,439			
7,01,85,284	OTHER EXPENSES (Schedule - G)	8,76,66,204			
1,13,93,39,849	EXCESS OF INCOME OVER EXPENDITURE	1,35,88,21,409			
2,22,11,55,060	TOTAL	2,77,29,46,499	2,22,11,55,060	TOTAL	2,77,29,46,499

AS PER OUR REPORT OF EVEN DATE

DATE: 24-06-2022

PLACE: TUMKUR

REESTARAR Sri Siddhartha Academy of Higher Education TUMKUR - 572 107, Karnataka.

TUMKUR - 572 107, KARNATAKA.

CHANCELLOR

FOR H.K.SUBBARAO & ASSOCIATES

CHARTERED ACCOUNTANTS
BANGALORE H.K. Subba Rao & Associates

CHARTERED ACCOUNTANTS No. 365, 3rd Cross, 3rd Stage, ist Block, West of Chord Road,

PROPRIETOR

Basaveshwaranagar, BANGALORE - 560079.

(Formerly Sri Siddhartha University)
A Deemed to be University U/s 3 of the UGC Act, 1956
Siddharthanagara
Tumkur - 572102
KARNATAKA

SCHEDULES TO CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022 OF SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION AND ITS CONSTITUENT COLLEGES

	SRI SIDDHARTHA ACADEMY SRI SIDDI OF HIGHER EDUCATION MEDICAL O			SRI SIDDHAR COLLEGE	HOSPITAL	SRI SIDDI DENTAL C	OLLEGE	INSTITUTE O	DHARTHA F TECHNOLOGY		IOSPITAL GUR		COLLEGE GUR	TOTAL			
SCHEDULE	LIABILITIES	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22														
ı	CAPITAL ACCOUNT	3,06,70,92,649	4,20,55,81,770	-	<u>-</u>	3,07,46,686	2,93,86,052	-	-	17,59,75,881	17,54,73,418	-	-	-	-	3,27,38,15,216	4,41,04,41,239
11	LOANS (LIABILITY)	1,22,27,72,747	1,09,89,31,430	83,17,752	72,22,892	-	-	-		-	-	7,70,840	-	-	-	1,23,18,61,339	1,10,61,54,322
Ш	CURRENT LIABILITIES	28,74,730	-	14,09,42,813	14,38,66,421	45,67,496	61,11,318	31,89,589	30,01,075	8,19,96,378	8,23,39,927	-	-	5,44,35,000	7,65,77,000	28,80,06,006	31,18,95,741
	TOTAL	4,29,27,40,126	5,30,45,13,200	14,92,60,565	15,10,89,313	3,53,14,182	3,54,97,369	31,89,589	30,01,075	25,79,72,259	25,78,13,345	7,70,840		5,44,35,000	7,65,77,000	4,79,36,82,561	5,82,84,91,302

DATE: 24-06-2022

PLACE: TUMKUR

Srl Siddhartha Academy of Higher Education, TUMKUR - 572 107, KARNATAKA.

CHANCELLOR

Sri Siddhartha Academy of Higher Education TUMKUR - 572 107, Karnataka.

AS PER OUR REPORT OF EVEN DATE

FOR H.K.SUBBARAO & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

PROPRIETOR

H.K. Subba Rao & Associates CHARTERED ACCOUNTANTS

No. 365, 3rd Cross, 3rd Stage, 1st Block, West of Chord Road, Basaveshwaranagar,

BANGALORE - 560079.

(Formerly Sri Siddhartha University) A Deemed to be University U/s 3 of the UGC Act, 1956 Siddharthanagara Tumkur - 572102 KARNATAKA

SCHEDULES TO CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022OF SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION AND ITS CONSTITUENT COLLEGES

			SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION		SRI SIDDHARTHA MEDICAL COLLEGE		SRI SIDDHARTHA MEDICAL COLLEGE HOSPITAL		HARTHA COLLEGE	SRI SIDD INSTITUTE OF		SSIMS & RESEARCH CENTRE HOSPITAL T BEGUR		SSIMS & RESEARCH CENTRE COLLEGE T BEGUR		то	ΓAL
SCHEDULE	ASSETS	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22
IV	FIXED ASSETS	2,93,92,11,519	3,23,49,81,504	10,39,92,522	13,64,54,778	9,40,43,003	11,30,64,857	2,52,70,139	3,24,74,903	5,98,81,042	5,19,16,736	1,59,18,201	2,32,34,816	12,91,74,334	13,10,68,905	3,36,74,90,759	3,72,31,96,499
V	INVESTMENTS	5,00,00,000	5,00,00,000	64,91,45,749	76,76,45,749	89,21,082	7,39,21,082	4,32,13,510	9,32,13,510	3,32,96,774	3,22,32,873	1,50,00,000	1,50,00,000	20,00,00,000	25,56,00,000	99,95,77,116	1,28,76,13,215
VI	CURRENT ASSETS	5,84,56,769	8,65,15,879	78,37,39,617	1,06,73,71,120	7,56,14,001	12,84,56,020	7,81,15,936	3,90,40,408	28,74,85,541	33,65,64,293	3,44,86,496	34,84,576	24,80,56,175	51,50,70,700	1,56,59,54,535	2,17,65,02,997
				and the second													
				1.50.00.77.000	1071171017	47.05.70.000	24.54.44.050	14.05.00.505	40 47 20 024	20.00.02.257	42.07.42.002	C 54 04 507	4 47 40 202	£7.70.20.500	00 47 20 605	E 02 20 22 410	7 40 72 42 740
	TOTAL	3,04,76,68,287	3,37,14,97,383	1,53,68,77,888	1,97,14,71,647	17,85,78,086	31,54,41,959	14,65,99,585	16,47,28,821	38,06,63,357	42,07,13,903	6,54,04,697	4,17,19,392	57,72,30,509	90,17,39,605	5,93,30,22,410	7,18,73,12,710

DATE: 24-06-2022

PLACE: TUMKUR

Sri Siddhartha Academy of Higher Education TUMKUR - 572 107, Karnataka. CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.

CHANCELLOR

AS PER OUR REPORT OF EVEN DATE

FOR H.K.SUBBARAO & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

PROPRIETOR

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CHARTERED ACCOUNTANTS
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BANGALORE - 560079.

(Formerly Sri Siddhartha University) A Deemed to be University U/s 3 of the UGC Act, 1956 Siddharthanagara Tumkur - 572102 KARNATAKA

SCHEDULES TO CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2022 OF SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION AND ITS CONSTITUENT COLLEGES

		SRI SIDDHART OF HIGHER I		SRI SIDDI MEDICAL (SRI SIDDHART COLLEGE I			SRI SIDDHARTHA DENTAL COLLEGE SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY			SSIMS & RESEARCH CENTRE HOSPITAL T BEGUR		SSIMS & RESEARCH CENTRE COLLEGE T BEGUR		TOTAL	
SCHEDULE	INCOME	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22
Н	INCOME	2,73,46,368	3,89,88,857	1,28,79,31,303	1,42,77,76,154	9,59,43,748	26,08,03,387	7,77,21,376	7,60,10,808	24,52,92,291	31,06,10,577	3,22,35,944	4,10,36,386			2,22,11,55,060	2,77,29,46,499
	TOTAL	2,73,46,368	3,89,88,857	1,28,79,31,303	1,42,77,76,154	9,59,43,748	26,08,03,387	7,77,21,376	7,60,10,808	24,52,92,291	31,06,10,577	3,22,35,944	4,10,36,386	45,46,84,030	61,77,20,330	2,22,11,55,060	2,77,29,46,499

DATE: 24-06-2022

PLACE: TUMKUR

Sri Siddhartha Academy of Higher Education TUMKUR - 572 107, Kamataka.

TUMKUR - 572 107, KARNATAKA.

CHANCELLOR

AS PER OUR REPORT OF EVEN DATE

FOR H.K.SUBBARAO & ASSOCIATES
CHARTERED ACCOUNTANTS
BANGALORE

PROPRIETOR

H.K. Subba Rao & Associates CHARTERED ACCOUNTANTS

No. 365, 3rd Cross, 3rd Stage, 1st Block, West of Chord Road, Basaveshwaranagar, BANGALORE - 560079.

SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION (Formerly Sri Siddhartha University) A Deemed to be University Us 3 of the UGC Act, 1956 Siddharthanagara Tumkur - 572102 KARNATAKA

SCHEDULES TO CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2022 OF SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION AND ITS CONSTITUENT COLLEGES

		SRI SIDDHART OF HIGHER I		SRI SIDDHARTHA MEDICAL COLLEGE SRI SIDDHARTHA MEDICAL COLLEGE HOSPITAL		SRI SIDDHARTHA DENTAL COLLEGE INSTITUTE OF TECH				HOS	ARCH CENTRE PITAL EGUR	SSIMS & RESEARCH CENTRE COLLEGE T BEGUR		TOTAL			
SCHEDULE	EXPENDITURE	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22
A	ADMINISTRATION CHARGES	1,17,85,242	3,59,47,464	6,80,05,373	12,64,74,639	4,12,22,317	6,30,29,178	49,67,242	73,21,609	2,49,93,229	3,89,25,218	37,25,299	1,64,04,809	1,58,77,711	1,84,85,434	17,05,76,413	30,65,88,351
В	DEPARTMENTAL EXPENSES	1,500	93,756	2,65,63,205	80,08,138	12,68,492	4,80,36,286	23,06,399	36,99,450	9,95,229	39,26,590	-	-	30,89,172	19,69,533	3,42,23,997	6,57,33,753
С	DEPRECIATION	4,94,57,527	6,19,95,414	1,59,19,258	2,15,98,858	1,55,59,591	1,88,71,148	38,74,792	42,42,690	94,06,591	85,74,504	34,97,458	39,67,576	2,09,56,170	2,14,15,314	11,86,71,387	14,06,65,503
D	ESTABLISHMENT CHARGES	8,80,000	12,66,000	28,61,84,380	34,29,84,684	-	-	3,23,29,677	4,13,95,312	16,70,61,755	17,80,26,072	-		8,90,05,499	9,80,57,204	57,54,61,311	66,17,29,272
E	UNIVERSITY & EXAMINATION EXPENSES	33,99,311	58,55,729	21,25,758	9,82,824	-	-	3,95,885	2,59,703	71,30,602	83,16,559	-	-	39,03,964	61,28,753	1,69,55,520	2,15,43,568
F	FINANCIAL CHARGES	9,46,43,971	12,91,04,162	5,96,378	7,30,057	3,08,871	1,65,616	22,560	42,700	91,249	1,23,167	74,364	25,847	3,906	6,890	9,57,41,299	13,01,98,439
_	OTHER EXPENSES	-	-	3,37,27,651	3,68,88,794	1,18,90,052	93,40,697			1,99,24,074	3,20,75,830	-	18,25,179	46,43,507	75,35,704	7,01,85,284	8,76,66,204
	TOTAL	16,01,67,551	23,42,62,525	43,31,22,003	53,76,67,993	7,02,49,323	13,94,42,925	4,38,96,555	5,69,61,464	22,96,02,729	26,99,67,940	72,97,121	2,22,23,411	13,74,79,929	15,35,98,832	1,08,18,15,211	1,41,41,25,091

DATE: 24-06-2022

PLACE: TUMKUR

CHANCELLOR
Sri Siddhartha Academy of Higher Education.

TUMKUR - 572 107, KARNATAKA. CHANCELLOR

Sri Siddhartha Academy of Higher Education TUMKUR - 572 107, Karnataka. AS PER OUR REPORT OF EVEN DATE

FOR H.K.SUBBARAO & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

PROPRIETOR

H.K. Subba Rao & Associates

CHARTERED ACCOUNTANTS

No. 365, 3rd Cross, 3rd Stage, 1st Block, West of Chord Road, Basaveshwaranagar, BANGALORE - 560070

(Formerly Sri Siddhartha University)
A Deemed to be University U/s 3 of the UGC Act, 1956
Siddharthanagara
Tumkur - 572102
KARNATAKA

CONSOLIDATED STATEMENT OF CAPITAL EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022 OF SRI SIDDHARTHA ACADEMY OF HIGHER EDUCATION AND ITS CONSTITUENT COLLEGES

		SRI SIDDHART OF HIGHER		SRI SIDD MEDICAL		SRI SIDDHARTHA MEDICAL COLLEGE HOSPITAL		SRI SIDDHARTHA DENTAL COLLEGE		SRI SIDD INSTITU TECHNO	JTE OF	SSIMS & R CENTRE F T BE	IOSPITAL	SSIMS & R CENTRE (T BE		тот	TAL
SCHEDULE	PARTICULARS	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22	PREVIOUS YEAR 31-Mar-21	CURRENT YEAR 31-Mar-22
н	CAPITAL EXPENDITURE AND ADVANCE PAYMENTS Deposits Investment in Covid Lab & Deposit	10,87,68,829	35,94,96,092	4 ,01,24,248 1,00,000	7,28,35,788	89,55,030 21,00,000		33,06,246	1,14,47,454	95,50,645	15,08,008	1,12,466	1,29,12,203	1,69,80,070	2,41,09,885	18,77,97,534	50,26,03,215 - -
	TOTAL	10,87,68,829	35,94,96,092	4,02,24,248	7,28,35,788	1,10,55,030	2,02,93,785	33,06,246	1,14,47,454	95,50,645	15,08,008	1,12,466	1,29,12,203	1,69,80,070	2,41,09,885	18,77,97,534	50,26,03,215

DATE: 24-06-2022

PLACE: TUMKUR

REGISTRAR REGISTRAR Sri Siddhartha Academy of Higher Education TUMKUR - 572 107, Karnataka.

Sri Siddhartha Academy of Higher Education, TUMKUR - 572 107, KARNATAKA. CHANCELLOR

AS PER OUR REPORT OF EVEN DATE

FOR H.K.SUBBARAO & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

H.K. Subba Rao & Associates

CHARTERED ACCOUNTANTS

No. 365, 3rd Cross, 3rd Stage, 1st Block, West of Chord Road, Basaveshwaranagar,

BANGALORE - 560079.

(FORMERLY SRI SIDDHARTHA UNIVERSITY)
A DEEMED TO BE UNIVERSITY U/s 3 OF THE UGC ACT, 1956
SIDDHARTHANAGAR
TUMKUR - 572102
KARNATAKA

SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2022

1. METHOD OF ACCOUNTING:

THE UNIVERSITY IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

2. **DEPRECIATION**:

DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

3. FIXED ASSETS:

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

4. **INVESTMENTS**:

INVESTMENTS ARE VALUED AT COST.

Sri Siddhartha Academy of Higher Education, TUMKUR - 572 107, KARNATAKA. CHANCELLOR

CHANCELLOR

REGISTRAR
Sri Siddhartha Academy of Higher Education
TUMKUR - 572 107, Karnataka.